Aircraft financing quote checklist

Aircraft / serial: _____

Buyer / reviewer / date: _____

Record evidence, responsible party, deadline and unresolved conditions. Use N/A with a reason. A check mark is not technical acceptance, title clearance or funding approval.

1. Capture each actual proposal

Action / question	Owner / due date	Evidence / status
Provider, proposal date/expiry, borrower/guarantor, candidate, ownership and permitted use.	_____ _____	_____ _____
Purchase/refinance purpose, requested loan, accepted-value basis, actual advance and proceeds.	_____ _____	_____ _____
Nominal fixed rate/fixed period OR floating index, spread, reset dates, floor/cap; indicative/conditional/locked status.	_____ _____	_____ _____
Payment frequency/date, first payment, odd-period interest, amortization, maturity and remaining balloon.	_____ _____	_____ _____
Itemize cash-paid vs explicitly approved financed fees, refundable amounts, rate-lock conditions and required relationships.	_____ _____	_____ _____

2. Capture conditions, pre-buy and reserve implications

Action / question	Owner / due date	Evidence / status
Guarantees, additional collateral, covenants, reporting, insurance, inspection, appraisal, title and documentation conditions.	_____ _____	_____ _____
Prepayment, lockout, minimum-interest and payoff formula; date-specific exit quote and settlement charges.	_____ _____	_____ _____
For each finding: contractual remedy, accepted-value/proceeds effect, payer, cash due date and completion evidence.	_____ _____	_____ _____
Confirm program transfer/coverage and near-term maintenance cash; distinguish reserve conditions from your own budget.	_____ _____	_____ _____
Record effects of aircraft, condition, use, entity or closing-date changes; identify steps remaining before approval/funding.	_____ _____	_____ _____

Do not enter zero simply because a fee is unknown. Ask how a remedy, credit or holdback affects the approved structure. Maintenance reserve inputs must use funding available by invoice date.

3. Compare purchase offers at one exit

Common purchase price: _____ Exit after payment month: _____

Measure, USD unless stated	Offer A	Offer B
Purchase price less loan + upfront fees	_____	_____
Payment / amortization / maturity	_____	_____
Total scheduled payments through exit	_____	_____
Debt after exit-month payment	_____	_____
Payoff charges at that exit	_____	_____
Total cash: upfront + payments + debt + exit fees	_____	_____
Important conditions and unresolved items	_____	_____

Keep the same exit within both maturities. A lower payment may leave more debt. Tax, variable rates, operating costs and future refinance approval are not modeled. Compare contractual terms alongside arithmetic.

Online offer comparator | Excel v1.1: Offer Comparison and Debt Schedule

4. Compare refinance against keeping the loan

Dated payoff: _____ Common exit month: _____

Measure	Keep	Refinance
Current principal / new principal incl. financed fees	_____	_____
Nominal rate / amortization / maturity	_____	_____
Current settlement costs beyond principal	N/A	_____
New cash-paid fees / financed fees separately	N/A	_____
Payments through common exit	_____	_____
Debt after exit payment + exit charge	_____	_____
Total cash incl. upfront cash	_____	_____
Keep total minus refinance total = nominal saving	Compare	_____

Financed fees enter new principal and are repaid in payments/debt; do not add them twice. Current settlement charges beyond principal and cash-paid new fees enter upfront refinance cash. Enter flat exit charges for the modeled exit, or separately reconcile changing payoff formulas.

Sustained nominal break-even requires no later negative savings through the chosen horizon. Optional present value discounts month-end cash using a monthly effective discount rate. Neither method proves contractual suitability or calculates regulatory APR.

Refinance guide | Refinance calculator | Excel v1.1: Refinance

Sources and scope

Reviewed October 23, 2026. These original planning worksheets combine the sources below with the site's disclosed cash-flow methods. Illustrations are invented. Lender requirements, contracts and qualified adviser conclusions control.

[R1] AOPA Finance, Should You Refinance After the Fed's Rate Drop? (2024-11-01)
Historical process/cost discussion; no current rate or universal refinance threshold adopted.
Read source

[R2] AOPA Finance, What Fees are Involved in Aircraft Loans (2026-09-11)
Fee categories only; provider pricing and fee-financing policies are not generalized.
Read source

[R9] AOPA Finance, The 3 Critical Details Lenders Need Upfront (2026-03-27)
Ownership structure, intended use and damage history; lender-specific underwriting varies.
Read source

[R11] AOPA Finance, What Lenders Look for and Why It Matters (2024-10-01)
Separate borrower/aircraft evaluation and condition/records factors; no advance or term thresholds generalized.
Read source

Source-backed methods and companion resources

Download library | Terms and balloon guide | Pre-buy findings guide | Reserve guide